

2023-2024 Financial Aid Calendar

Financial Aid

Enrollment Revision Deadline Fall: September 4, 2023 Spring: February 4, 2024

(see our Financial Aid Enrollment Policy for full details)

Full Semester Withdrawal 60% Date Fall: October 29, 2023 Spring: April 6, 2024

(see our Return of Title IV Funds Policy for full details)

Satisfactory Academic Progress, Maximum Credit, and Promise Grant Appeal Deadlines

Fall Semester Aid: 11/3/23 Spring Semester Aid: 4/12/24 Summer Session Aid: 7/15/24 Financial Aid Progress Report Required if turned in after 10/6/23 for Fall or 3/8/24 for Spring

Notice: your aid disbursements may be delayed if you are a *continuing student* at FRC due to the timing of the Financial Aid Satisfactory Academic Progress batch processing for the prior semester.

GRANTS -- Fall Disbursement Dates

Grant Type	Disbursement Date	Amount of Award
Federal Pell Grant	August 24, 2023	50% of the semester amount
SEOG		100% of the semester amount
*Cal Grant	September 14, 2023	100% of the semester amount
Student Success Completion Grant		100% of the semester amount
Federal Pell Grant	October 26, 2023	50% of the semester amount

GRANTS -- Spring Disbursement Dates

Grant Type	Disbursement Date	Amount of Award
Federal Pell Grant	January 25, 2024	50% of the semester amount
SEOG		100% of the semester amount
*Cal Grant	February 15, 2024	100% of the semester amount
Student Success Completion Grant		100% of the semester amount
Federal Pell Grant	March 28, 2024	50% of the semester amount

Awards for Pell Grant and/or Cal Grant (if awarded) reflect an amount based on 12 units or more. Units will be checked **7-10 days before** each disbursement date. *If you are enrolled/attending less than 12 units, your award amount will be adjusted.* Please refer to the Financial Aid Enrollment Policy for details. If your file is not completed and finalized 7-10 days before the disbursement date, an alternative disbursement date will be assigned. Also, your grants will not disburse until **your** classes have started.

LOANS -- Fall Disbursement Dates

Loan Type	Disbursement Date	Amount of Award
First Time Borrower	September 28, 2023	100% of the semester amount
Returning Borrower	August 24, 2023	100% of the semester amount
Single Semester Loan		50% of the semester amount
Single Semester Loan	October 18, 2023	50% of the semester amount

LOANS -- Spring Disbursement Dates

Loan Type	Disbursement Date	Amount of Award
First Time Borrower	February 29, 2024	100% of the semester amount
Returning Borrower	January 25, 2024	100% of the semester amount
Single Semester Loan		50% of the semester amount
Single Semester Loan	March 21, 2024	50% of the semester amount

Loan disbursement dates vary based on several factors:

- When the loan request form with all required documentation is turned into the Financial Aid Office
- When FRC completes processing of the loan and receives notification from the federal government that the student has completed the Entrance Counseling and the MPN
- Loans for first-time borrowers cannot disburse until you have been enrolled for 30 days in your first semester
- Loans for a single semester are required to disburse in two parts, the second disbursement occurs after the half-way point of the semester
- When you are enrolled in six or more units

IMPORTANT NOTE: Once we have originated your Direct Loan(s), the Disclosure Statement you receive from Direct Loans provides two dates that are NOT ACCURATE as to when you will receive your loan disbursement from FRC.

^{*}Disbursement of the Cal Grant Award is contingent upon the receipt of the funds by the college.