

Feather River College

Financial Aid

#### A. Student & Parent Information

Student's Name:

FRC ID:

Parent's Name(s):

In addition to completing this form, the parent <u>must</u> complete the Direct PLUS Loans Master Promissory Note (MPN) before the loan can disburse. The federal government requires Feather River College (FRC) to notify financial aid recipients of important issues regarding the use and disbursement of financial aid by giving the <u>parent</u> the opportunity to authorize the use of Title IV Federal Student Aid funds.

### B. Authorization to pay other charges, fees, or fines for current academic year

If you're eligible for PLUS loans in excess of tuition and fees, you can use these funds to cover other FRC-related charges and fines. The parent (you) authorizes FRC to apply Title IV Federal Student Aid funds for non-institutional charges and miscellaneous fines (e.g. parking fines, library fines, etc.) stemming from the current academic year.

- ☐ Yes Checking **Yes** will allow FRC to apply the credit balance derived from Federal Title IV financial aid funds to other charges on the student's account stemming from other non-institutional charges.
- $\Box$  No Checking No means that all of the other educationally-related charges as defined above will be the student's responsibility.

# C. Authorization to pay other charges, fees, or fines for prior academic years (up to \$200 maximum)

Title IV Federal Student Aid funds are restricted to payment of the current academic year tuition and fees. If the student has any prior year charges on their account, you may authorize FRC to apply Title IV Federal Student Aid funds to pay for these charges. However, the amount applied to prior year charges **may not exceed \$200**, if the student has prior year charges in excess of this amount they will need to arrange for payment of any additional amount owed prior to continued enrollment.

- ☐ Yes Checking **Yes** will allow FRC to apply the credit balance derived from Federal Title IV financial aid funds to prior year charges on the student's account stemming from the previous year not to exceed \$200.
- □ No Checking No means that all of the student's previous year's educationally related charges as defined above, regardless of the amount, will be the <u>student's</u> responsibility.

**D. Parent Certification and Signature** I understand this is a *voluntary* authorization and is valid from the date of signing through the end of the 2024-2025 academic year. At any time I can cancel or change it by submitting a <u>new</u> form to the Financial Aid Office. I further understand that my student will be responsible for paying any outstanding FRC debts if I cancel this authorization. The parent who requested the original PLUS loan must sign and date below. **Warning!** If you purposely give false or misleading information you may be fined, sentenced to jail, or both.

#### Electronic and/or digital signatures are not valid. This worksheet must have a wet signature and date to be valid.

Parent Signature:

Date\_\_\_

## **\*\*FOR OFFICE USE ONLY\*\***

**Processed By** 

Date