



2011-2012
Financial Aid Department
570 Golden Eagle Avenue
Quincy, CA 95971
Phone: (530)283-0202 x 603
FAX (530) 283-4659
STUDENT TERMS OF AGREEMENT
FOR FINANCIAL AID

Your preliminary Financial Aid Offer is based on initial FAFSA data. Your Financial Aid award will be finalized based on the satisfactory review of your file. The Financial Aid Office retains the right to modify your financial aid offer at any time due to changes in your financial status and/or availability of funds. Please read and initial EACH SECTION.

_____ I understand that I must apply for financial aid each year by submitting a Free Application for Federal Student Aid (FAFSA). www.fafsa.ed.gov

_____ I must be enrolled at Feather River College in a program leading toward a degree or certificate that meets Title IV eligibility.

_____ I cannot receive Federal Title IV funds from more than one institution at the same time.

_____ I must report to the Financial Aid Office any additional resources such as but are not limited to Veteran's educational benefits, outside scholarships, stipends, fee waivers, and vocational rehabilitation payments.

_____ I am to report any changes in my academic standing, state residency, address, and phone number to the Financial Aid Office.

_____ I understand that I must attend the classes for which I am funded and that Satisfactory Academic Progress (SAP) will be monitored each semester.

_____ I understand that it is my responsibility to review, and understand the Satisfactory Academic Progress policy located at www.frc.edu/financialaid/. The FRC Financial Aid SAP policy is being revised for Fall 2011. The revised policy will be posted on our website and in the Financial Aid office once it is completed.

_____ I understand that the amount of funding I am eligible for each semester will correspond to the number of units I am registered for at the **enrollment revision deadline**. My units of eligibility will also be affected by my dropping classes before they begin and by instructors reporting No Show drops. If my enrollment level drops during the semester, I may be responsible for paying back some or all of the financial aid received in accordance with Federal & State regulations.

_____ I accept repayment responsibility for any loans I choose to borrow.

_____ Loan recipients are required by law to complete an Exit Interview prior to leaving the college. College transcripts will be withheld if this requirement is not met.

_____ I understand all financial aid (scholarships, federal and state grants, student & parent loans) is disbursed into my student billing account first. Feather River College will use these funds to pay enrollment, transit and health fees, individual course fees, course material fees, book loans and up to \$200 of applicable prior academic year charges. Any remaining credit balance is then refunded to the student. A registration hold and/or withholding of all college services will be imposed if outstanding charges on my student account are not cleared.

NOTE: If you are a Cal Grant B recipient, your access funds will be disbursed into your student account as described in this paragraph. If you wish to receive a direct refund of your access funds, submit a Cal Grant B Access Authorization Form to the Financial Aid Office.

_____ I understand the information provided on the FAFSA and other documents must be true and correct. Feather River College may verify all information submitted to this office.

I certify that I have read and understand the above requirements and conditions that apply to financial aid, and I have read and understand the Enrollment Responsibilities. I declare under penalty of perjury that the foregoing is true and correct.

_____ Last Name First MI

_____ Student ID

_____ Student's Signature

_____ Date

Enrollment Responsibilities

As a student at FRC, you are expected to take control of your enrollment each semester.

- Know the classes you are taking; be sure you are actually registered for those classes.
- Regularly check your student portal to verify that all enrollment information is correct.
- FRC students are only eligible for Pell Grant funds covering classes they are attending and those they were registered for, effective the posted **enrollment revision deadline** date for the last day to drop full-term classes without a “W”
- You are not eligible to receive Pell grant funds for classes that you dropped before they started or for any classes that you did not show up for.
- If you dropped classes early in the semester and you intend to replace those units you must finalize your enrollment for the semester before the **enrollment revision deadline**.
- You can only receive that amount of Pell grant funds you are eligible for each semester. Some students may owe some PELL back to the college if your enrollment has changed. You will receive a letter on this matter.
- If you were dropped from a class you have been regularly attending and for which you are current in the work, you should contact the instructor to resolve the issue and then talk to someone in the Financial Aid office.
- If you feel an error has occurred you may appeal the number of units used for your PELL funds to the Financial Aid office. The forms can be located on the website at www.frc.edu/financialaid/

FINANCIAL AID REVISION DATES: FALL- September 16, 2011 SPRING – February 10, 2012

Return of Title IV Funds

COMPLETE WITHDRAWAL FROM CLASSES FOR A SEMESTER

Federal aid recipients who begin attendance in a given semester and withdraw from school before completing 60% of the semester may be subject to repayment of federal aid, called “Return of Title IV Funds.” “Withdrawal” includes students who submit withdrawal forms as well as students who drop all classes, are dropped by all instructors, or do not earn any units for the semester. Federal formulas are used to determine how much financial aid a withdrawn student has “earned.” Unearned funds must be returned. If the amount disbursed to the student is less than the amount the student earned, and for which the student is otherwise eligible, he or she may be eligible to receive a post-withdrawal disbursement. Under federal regulations, the school and/or the student may be responsible for returning funds to the federal government.

Funds the student is to return:

Once FRC notifies the withdrawn student that he or she is responsible for repaying some of the aid previously received, the student will have 45 calendar days to make a payment to the College to repay these funds. If the student wishes to set up a payment plan for this repayment, the College will refer the case to the federal government so that the student can work with them to set up a satisfactory payment arrangement. If the student does not successfully pursue either of the above mentioned options within 45 days, the case will be referred to the federal government for collections, which will result in the student’s immediately becoming ineligible for federal aid at FRC and all other colleges in the country.

Funds the College is to return:

The College will immediately return to the government any funds the institution is responsible to repay due to the student’s withdrawal. FRC will then bill the student on the student billing account in order to recover funds returned to the government. In addition to owing monies to the College, a hold will be placed on the student’s account, which will prevent registration and the release of transcripts.