



2010-2011
Financial Aid Department
570 Golden Eagle Avenue
Quincy, CA 95971
FAX (530) 283-4659
STUDENT TERMS OF AGREEMENT
FOR FINANCIAL AID

Last Name _____ First _____ Middle _____
Student ID _____ Date of Birth _____--____--_____

Your preliminary Financial Aid Offer is based on initial FAFSA data. Your Financial Aid award will be finalized based on the satisfactory review of your file. The Financial Aid Office retains the right to modify your financial aid offer at any time due to changes in your financial status and/or availability of funds.

1. I understand that I must apply for financial aid each year by submitting a Free Application for Federal Student Aid (FAFSA). www.fafsa.ed.gov
2. I must be enrolled at Feather River College in a program leading toward a degree or certificate that meets Title IV eligibility.
3. I cannot receive Federal Title IV funds from more than one institution at the same time.
4. I must report to the Financial Aid Office any additional resources such as but are not limited to Veteran's educational benefits, outside scholarships, stipends, fee waivers, and vocational rehabilitation payments.
5. I am to report any changes in my academic standing, state residency, address, and phone number to the Financial Aid Office.
6. I understand that I must attend the classes for which I am funded and that Satisfactory Academic Progress (SAP) will be monitored each semester. (see summary of SAP Policy on the back)
7. I understand that the amount of funding I am eligible for each semester will correspond to the number of units I am registered for at the **enrollment revision deadline**. My units of eligibility will also be affected by my dropping classes before they begin and by instructors reporting No Show drops. If my enrollment level drops during the semester, I may be responsible for paying back some or all of the financial aid received in accordance with the Return of Title IV formula. (see summary on the back)
8. I accept repayment responsibility for any loans I choose to borrow.
9. Loan recipients are required by law to complete an Exit Interview prior to leaving the college. College transcripts will be withheld if this requirement is not met.
10. I understand all financial aid (scholarships, federal and state grants, student loans) is disbursed into my student billing account first. Feather River College will use these funds to pay enrollment, transit and health fees, individual course fees, course material fees, emergency loans and up to \$200 of applicable prior academic year charges. Any remaining credit balance is then refunded to the student. A registration hold and/or withholding of all college services will be imposed if outstanding charges on my student account are not cleared. NOTE: If you are a Cal Grant B recipient, your access funds will be disbursed into your student account as described in this paragraph. If you wish to receive a direct refund of your access funds, submit a Cal Grant B Access Authorization Form to the Financial Aid Office.
11. I understand the information provided on the FAFSA and other documents must be true and correct. Feather River College may verify all information submitted to this office.

I certify that I have read and understand the above requirements and conditions that apply to financial aid. I have read and understand the SAP Policy and Enrollment Responsibilities on the reverse side and on our website at www.frc.edu. I declare under penalty of perjury that the foregoing is true and correct.

Student's Signature

Date

Satisfactory Academic Progress Policy

Federal regulations require that all students receiving Title IV aid meet or exceed the Financial Aid Satisfactory Academic Progress Policy established at that institution. It is the established policy at Feather River College that the Financial Aid Office will evaluate a recipient's progress.

GPA and/or Unit Completion

- Students shall maintain a 2.0 or higher cumulative grade point average.
- Students must make progress towards their academic goal each semester they are enrolled.
- At least 70% of all units attempted in the semester must be completed.
- A student's GPA and rate of completion will be evaluated at the end of **each** semester.
- Students who drop below a cumulative 2.0 GPA who don't complete 70% of their attempted units will be placed on Financial Aid Probation for the next semester they enroll at FRC.
- Students who do not complete any units in a semester will be disqualified from receiving future aid at FRC.

Maximum Time Frame

Federal regulations state that students must complete their program before they reach the maximum time frame which is 150% of the published length of the program. Students who do not earn their degree or certificate or transfer by the time they have attempted 150% of the units required for their program will lose eligibility for aid at FRC. The average number of attempted units stated below establishes a maximum time frame for making Financial Aid Satisfactory Academic Progress towards completing a program of study.

AA, AS, Transfer:	90 attempted units
Certificate Program:	52 attempted units
LVN:	120 attempted units

The maximum time frame given to students to complete their educational objectives will include **ALL** units attempted at FRC and all units from other schools transferred to FRC, regardless of whether or not aid was received during the time the student earned the units.

Financial Aid Disqualification

The following will result in loss of eligibility for financial aid at FRC:

- Financial Aid Probation students who do not meet both the minimum 2.0 GPA requirement **and** 70% unit completion rate at the end of their FA Probation semester.
- Students who complete NO units in a semester.
- Students who have completed their program at FRC (earned their certificate or degree).
- Students who have reached their maximum time frame.

The only type of aid that a disqualified student will continue to receive is the BOG waiver if he/she is eligible for that waiver.

Financial Aid (FA) Disqualified students will be sent a letter informing them of the FA Disqualified status. The letters will also offer students the option of appealing their status and will include the documents necessary to complete the appeal process.

Enrollment Responsibilities

As a student at FRC, you are expected to take control of your enrollment each semester.

- Know the classes you are taking; be sure you are actually registered for those classes.
- Always check your student portal to verify that all enrollment information is correct.
- FRC students are only eligible for Pell Grant funds covering classes they are attending and those they were registered for, effective the posted **enrollment revision deadline** date for the last day to drop full-term classes without a "W".
- You are not eligible to receive Pell grant funds for classes that you dropped before they started or for any classes that you did not show up for.
- If you dropped classes early in the semester and you intend to replace those units you must finalize your enrollment for the semester before the **enrollment revision deadline**.
- You can only receive the amount of Pell grant funds you are eligible for each semester. Some students may owe some PELL back to the college if your enrollment has changed. You will receive a letter on this matter.
- If you were dropped from a class you have been regularly attending and for which you are current in the work, you should contact the instructor to resolve the issue and then talk to someone in the Financial Aid Office.
- If you feel an error has occurred you may Appeal for the Number of Units Used for your PELL funds to the Financial Aid Office.