Federal regulations require that students receiving Title IV aid earn that aid by attending and satisfactorily completing the classes they are funded for each semester. It is the established policy at Feather River College that the Financial Aid Office will monitor and evaluate a recipient’s enrollment during each semester, making the necessary changes to aid disbursed that may result from changes in that enrollment. A Financial Aid (FA) Enrollment Revision Deadline is established for each semester to correspond with the last day to drop full-term classes without a “W” for that semester.

2016-2017 FINANCIAL AID ENROLLMENT REVISION DEADLINES:

FALL – September 5, 2016

SPRING – January 29, 2017

REPEAT COURSES – FEDERAL AID

Federal regulations limit the number of times a student may receive financial aid for a repeated course. Students may only receive federal financial aid for one repetition of a previously passed course (for financial aid purposes “D” is a passing grade). There are exceptions for courses that programs require to be taken more than once. Students taking a course required to be repeated for their major should work with the Financial Aid office to ensure those credits are counted appropriately for federal financial aid eligibility.

TAKE CHARGE OF YOUR ENROLLMENT

As a student at FRC, you are expected to take control of your enrollment each semester, to know what classes you are taking, to be sure you are actually registered for those same classes in the correct sections and to attend your classes. FRC students are only eligible for PELL Grant, and Cal Grant funds covering classes that (1) they are attending and (2) that they were registered for effective the FA Enrollment Revision Deadline. You are not eligible to receive these grant funds for classes that you dropped before they started or for any classes that you did not show up for. Also, if you dropped a class early in the semester, you were expected to replace those units and finalize your enrollment for the semester BEFORE the FA Enrollment Revision Deadline.

LOAN DISBURSEMENTS

Students who request federal student loans or whose parents request Parent PLUS loans must be actively enrolled in a minimum of 6 units each semester in order for the loans to disburse. First time borrowers’ loans cannot disburse into student accounts until 30 days after the first day of classes; refunds are available 1-2 weeks later. Single semester loans will be disbursed in two payments.
FEDERAL AND STATE GRANT DISBURSEMENTS

The Pell Grant is disbursed in two payments each semester, one the first week of classes and the second the first week of the second 8 or 9 week session. The Cal Grants are disbursed in a single payment after the FA Enrollment Revision Deadline.

The first (half) disbursement of the Pell and the full Cal Grant disbursements reflect the number of units registered for at the time the grants disburse into the student account. If a student adds or drops units, the grant disbursements may increase or decrease accordingly.

At the time of the second Pell disbursement, the system ensures that the total amount of Pell you receive for the semester is based on the number of units you were enrolled in at the time of the Enrollment Revision Deadline. If your enrollment is adjusted after the second disbursement, then your grant disbursement(s) will be adjusted further according to federal and state regulations and you would possibly owe money back.

Possible overpayment of federal and/or state financial aid due to change in enrollment

Each semester has a Financial Aid Enrollment Revision Deadline. The amount of Pell Grant and Cal Grant a student is eligible to receive for the semester will correspond to the student’s enrollment on the revision deadline. However, if a student receives financial aid based on a particular number of units and later drops units before a short-term class begins and/or is no show dropped from a class resulting in a reduction in level of enrollment, the student may owe a repayment.

FRC will send emails to students who have received overpayments for the semester, notifying the students that they are responsible for repaying some of the aid previously received. Students with overpayments will have 30 calendar days to (1) repay these funds in a single payment to the college who will then return the funds to the Federal Government or (2) in the case of the Pell grant, request to make satisfactory payment arrangements to repay the government over time. If the student does not take care of a Pell overpayment within the 30 days, the matter will be referred to the Federal Government for collections which will result in the student becoming immediately ineligible for federal aid at FRC and all other colleges in the country. Cal Grant funds are due back to FRC; students will not be eligible to register or obtain transcripts until these funds are repaid. They may also be referred to collections.

Contact the Financial Aid office for more information on overpayment of funds and how it may affect your future eligibility for financial aid.