

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q2) Dec 31, 2020

District: (120) FEATHER RIVER

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: John Ives

CBO Phone: 530-283-0202

CBO Signature:

Date Signed:


2/2/21

Chief Executive Officer Name:

Dr. Kevin Trutna

CEO Signature:

Date Signed:


2/3/21

District Contact Person

Name: Katie Schmid

Title: Chief Accountant

Telephone: 530-283-0202

Fax: 530-283-9825

E-Mail: kschmid@frc.edu

Electronic Cert Date:

01/26/2021

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@ccccc.edu

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q2) Dec 31, 2020

District: (120) FEATHER RIVER

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	16,545,335	16,772,204	18,129,475	15,780,776
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	16,545,335	16,772,204	18,129,475	15,780,776
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	14,366,226	15,473,847	15,269,324	15,845,351
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	803,715	974,300	1,041,470	360,217
B.3	Total Unrestricted Expenditures (B.1 + B.2)	15,169,941	16,448,147	16,310,794	16,205,568
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,375,394	324,057	1,818,681	-424,792
D.	Fund Balance, Beginning	5,107,372	6,482,766	6,806,823	8,625,504
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,107,372	6,482,766	6,806,823	8,625,504
E.	Fund Balance, Ending (C. + D.2)	6,482,766	6,806,823	8,625,504	8,200,712
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	42.7%	41.4%	52.9%	50.6%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

Line	As of the specified quarter ended for each fiscal year		
	2017-18	2018-19	2019-20
G.1	Annualized FTES (excluding apprentice and non-resident)		

III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	As of the specified quarter ended for each fiscal year			
	2017-18	2018-19	2019-20	
H.1	Cash, excluding borrowed funds	7,139,097	6,759,181	9,453,397

H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	5,505,280	7,139,097	6,759,181	9,453,397

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	15,768,161	15,780,776	5,373,521	34.1%
I.2	Other Financing Sources (Object 8900)	592,407	592,407	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	16,360,568	16,373,183	5,373,521	32.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	15,845,351	15,857,966	6,517,993	41.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	360,217	360,217	326,553	90.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	16,205,568	16,218,183	6,844,546	42.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	155,000	155,000	-1,471,025	
L	Adjusted Fund Balance, Beginning	8,625,504	8,625,504	8,625,504	
L.1	Fund Balance, Ending (C. + L.2)	8,780,504	8,780,504	7,154,479	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	54.2%	54.1%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)