CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ⌄

Fiscal Year: 2015-2016

District: (120) FEATHER RIVER

Quarter Ended: (Q4) Jun 30, 2016

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: James B. Scoubes

CBO Phone: 530-283-0202

CBO Signature:
Date Signed: B-1-16

Chief Executive Officer Name: Dr. Kevin Trutna

CEO Signature:
Date Signed: 8/1/16

Electronic Cert Date: 07/28/2016

District Contact Person

Name: Katie Schmid

Title: Chief Accountant

Telephone: 530-283-0202

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E-Mail: kschmid@frc.edu

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ∨

Fiscal Year: 2015-2016

District: (120) FEATHER RIVER

Quarter Ended: (Q4) Jun 30, 2016

As of June 30 for the fiscal year specified

Line	Description	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I.	**Unrestricted General Fund Revenue, Expenditure and Fund Balance:**				
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	12,669,501	13,427,323	13,769,919	14,947,722
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	12,669,501	13,427,323	13,769,919	14,947,722
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	11,512,051	12,280,591	13,015,921	13,549,123
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	837,193	636,269	732,209	946,523
B.3	Total Unrestricted Expenditures (B.1 + B.2)	12,349,244	12,916,860	13,748,130	14,495,646
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	320,257	510,463	21,789	452,076
D.	Fund Balance, Beginning	3,188,181	3,508,438	4,018,901	4,040,691
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,188,181	3,508,438	4,018,901	4,040,691
E.	Fund Balance, Ending (C. + D.2)	3,508,438	4,018,901	4,040,690	4,492,767
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28.4%	31.1%	29.4%	31%

II. Annualized Attendance FTES:

Line	Description	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
G.1	Annualized FTES (excluding apprentice and non-resident)	1,434	1,557	1,622	1,620

III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year

Line	Description	2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		3,814,619	2,521,313	6,107,037
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	2,908,186	3,814,619	2,521,313	6,107,037

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	13,334,014	13,353,452	14,947,722	111.9%
I.2	Other Financing Sources (Object 8900)	1,403,511	3,102,897	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	14,737,525	16,456,349	14,947,722	90.8%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	13,667,713	15,258,670	13,549,123	88.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	844,212	1,153,167	946,523	82.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	14,511,925	16,411,837	14,495,646	88.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	225,600	44,512	452,076	
L	Adjusted Fund Balance, Beginning	4,040,691	4,040,691	4,040,691	
L.1	Fund Balance, Ending (C. + L.2)	4,266,291	4,085,203	4,492,767	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	29.4%	24.9%		

V. Has the district settled any employee contracts during this quarter?   YES

If yes, complete the following: *(if multi-year settlement, provide information for all years covered.)*

Contract Period Settled (Specify)	Management		Academic		Classified
		Permanent		Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2017		1.25%	43,000	2%			60,000	4%
Year 2: 2018			12,900	0.6%				
Year 3: 2019			12,900	0.6%				
b. BENEFITS:								
Year 1: 2017	10,000		21,000				45,000	
Year 2: 2018	100		210				450	
Year 3: 2019	100		210				450	

*As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The Unrestricted General Fund will cover the benefit/salary increases for the Unrestricted employees from the increase in the Base Funding for General Apportionment. Any employees covered under Restricted Grants will be required to cover the cost out of the grants and will not be backfilled from the Unrestricted General Fund. (All cost/percentage values provided by the Director of HR)

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?   **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?   This year?   **NO**
                                                                                    Next year?   **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)